



**PAROWAN CITY COUNCIL SPECIAL MEETING AGENDA
FOR SEPTEMBER 3, 2024 – 5:00 P.M.
PAROWAN CITY COUNCIL CHAMBERS
35 E. 100 N., PAROWAN, UT 84761**

Elected Official Present: Mayor Mollie Halterman, Councilmembers David Burton, John Dean (via Zoom), Sharon Downey, David Harris and Rochell Topham.

City Staff Present: Dan Jessen, City Manager; Heather Shurtleff, Deputy Recorder; Keith Naylor, Court Clerk/Assistant Zoning Officer; Stacy Gale, Deputy Treasurer.

Welcome and Call to Order: Mayor Halterman called the meeting to order at 5:00 p.m.

Declaration of Conflicts With or Personal Interest In Any Agenda Items: No conflicts were declared.

Action Item:

Approval of Resolution 2024-04, A Resolution Authorizing Access to the PTIF Account by Specified Individuals

Dan explained that the PTIF is the Public Treasurers’ Investment Fund. He explained the city has two places where it keeps money. One is in the local bank, the other is in the PTIF. Most of the city’s money is in the PTIF. It is run by the state treasurer, who aggressively invests the money. Dan said to think of it as a big mutual fund. Dan said one of the challenges the city has is it is restricted to invest by the money management act in Utah Law. Dan said the bet part of the PTIF is the city treasurer can transfer money to the city’s bank account. Money is moved back and forth as needed. Because Judy retired, new names must be put on the account. This must be done by resolution.

Dan thought it would be a good idea to put Stacy Gale, the deputy treasurer, and himself on the account in the interim until a new city treasurer is hired. Dan said they are also going to have to consider who to have on the bank accounts, and there will have to be a new bond for the treasurer. He said there will be some tweaking that needs to be done, and all those things will have to be done by resolution.

The council discussed the PTIF and whose signatures should be on the account.

Councilmember Downey moved to approve Resolution 2024-04, a resolution authorizing access to the PTIF account by specific individuals, namely the deputy treasurer and the city manager. Councilmember Harris seconded the motion. A roll call vote was taken:

	AYE	NAY
David Burton	X	
John Dean	X	
Sharon Downey	X	
David Harris	X	

AYE NAY

Rochell Topham X

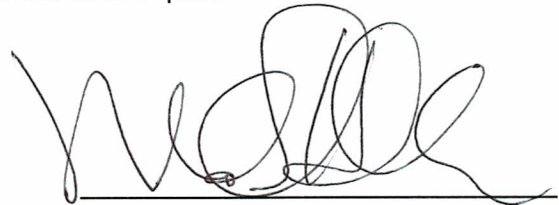
The motion passed unanimously and Resolution 2024-04 was approved.

Adjournment:

Councilmember Downey moved to adjourn.

Councilmember Topham seconded the motion.

The motion carried unanimously. The meeting adjourned at 5:13 p.m.



Mollie Halterman, Mayor



Callie Bassett, City Recorder

Date approved: 9/12/2024