

# Financial Review

## Rate Track with Rate Changes

**Parowan City, UT**  
**Electric Cost of Service Study FY2024**  
*Projection Summary*

Fiscal Year	Projected Rate Adjustments	Capital Improvements Plan	Debt Coverage Ratio	Projected Expenses	Projected Revenues	Adjusted Operating Income		Target Operating Income		Projected Cash Balances		Targeted Minimum Cash		Power Supply \$
						Income	Income	Income	Income	Cash	Cash	Cash	Cash	
2024	0.00%	300,000	1.54	\$ 2,465,762	\$ 2,791,063	\$ 325,301	\$ 319,422	\$ 3,705,417	\$ 1,672,790	\$ 1,118,133	\$ 1,118,133			
2025	2.2%	300,000	1.61	2,501,400	2,852,467	351,066	343,072	3,672,829	1,679,096	1,118,133				
2026	2.2%	300,000	1.58	2,655,712	3,027,034	371,323	369,408	3,641,676	1,731,574	1,229,946				
2027	2.2%	300,000	1.65	2,822,088	3,214,164	392,075	396,062	3,643,120	1,891,965	1,352,941				
2028	2.2%	300,000	5.05	3,001,675	3,415,004	413,329	401,432	3,984,998	1,920,169	1,488,235				

# Rate Details Residential Demand Estimated 5 Year Progression

## Parowan City, UT Electric Rate Design

Projected Residential Rates

Rates	Current	Year 1	Year 2	Year 3	Year 4	Year 5
Monthly Facilities Charge:						
Monthly Charge	\$ 17.92	\$ 18.50	\$ 19.00	\$ 19.50	\$ 20.00	\$ 20.50
Energy Charge:						
All Energy	\$ 0.093693	\$ 0.089806	\$ 0.083025	\$ 0.076245	\$ 0.069464	\$ 0.062684
Demand Charge			0.103			
All Demand	\$ -	\$ 0.50	\$ 1.50	\$ 2.50	\$ 3.50	\$ 4.50
Power Cost Adjustment:						
All Energy	\$ 0.02176	\$ 0.02176	\$ 0.02176	\$ 0.02176	\$ 0.02176	\$ 0.02176
Revenue from Rate	\$1,664,297	\$1,664,302	\$1,664,295	\$1,664,300	\$1,664,293	\$1,664,297
Change from Previous		0.0%	0.0%	0.0%	0.0%	0.0%